

Case:15-03757-jwb Doc # 38 Filed: 07/02/19 Page 1 of 8
FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 1

Case No.: 15-03757
Case Name: MAGNAN, WESLEY HOWARD AND MAGNAN, SANDRA CHRISTINE
For the Period Ending: 06/30/2019

Trustee Name: Kelly M. Hagan
Date Filed (f) or Converted (c): 06/30/2015 (f)
§341(a) Meeting Date: 08/04/2015
Claims Bar Date: 11/13/2015

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	8062 Meade, Montague, MI 49437	\$70,000.00	\$0.00	\$0.00	FA
2	13887 Gear Rd., Bear Lake, MI 49614	\$160,000.00	\$0.00	\$0.00	FA
3	Honor Bank checking, joint, remainder of non exempt equity, p/o 3/21/16, DN52	\$448.00	\$1,916.33	\$958.16	FA
4	Household goods	\$1,880.00	\$0.00	\$0.00	FA
5	Clothing	\$250.00	\$0.00	\$0.00	FA
6	Jewelry	\$200.00	\$0.00	\$0.00	FA
7	Retirement, wife	\$20,429.46	\$0.00	\$0.00	FA
8	Pension, Benzie County School, wife	\$0.00	\$0.00	\$0.00	FA
9	Magnan Enterprises LLC, Fifth Third Bank checking in the name of Magnan Enterprises LLC	\$0.00	\$0.00	\$0.00	FA
10	2015 Estimated Tax Refunds	\$8,500.00	\$1,982.00	\$0.00	FA
11	2005 Chevrolet Suburban	\$5,926.00	\$0.00	\$0.00	FA
12	2005 Ford Freestyle	\$2,668.00	\$0.00	\$0.00	FA
13	1999 Ford Explorer; my son's vehicle; he purchased from an employer other than debtors; titled in wife's name, legal title only.	\$1,102.00	\$1,102.00	\$0.00	FA
14	Camper	\$1,000.00	\$0.00	\$0.00	FA
15	Tractor 1984 Zetor 5211 (along with loader, rototiller, and hay wagon), Settlement p/o 3/21/16, DN52	\$6,000.00	\$4,293.95	\$4,293.95	FA
Asset Notes: Lien of \$9,150.00 is avoidable in part.					

TOTALS (Excluding unknown value)

<u>\$278,403.46</u>	<u>\$9,294.28</u>	<u>\$5,252.11</u>	<u>\$0.00</u>
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Gross Value of Remaining Asset

Major Activities affecting case closing:

07/01/2019 Final payment received; review for closing. KMH

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FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 2

Case No.: 15-03757
Case Name: MAGNAN, WESLEY HOWARD AND MAGNAN, SANDRA CHRISTINE
For the Period Ending: 06/30/2019

Trustee Name: Kelly M. Hagan
Date Filed (f) or Converted (c): 06/30/2015 (f)
§341(a) Meeting Date: 08/04/2015
Claims Bar Date: 11/13/2015

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

05/20/2019	Large payment made; will continue to collect remaining amount. KMH
03/01/2019	Debtor has been informed of his obligation to pay the debt timely. KMH
12/09/2018	Debtor has increased his payment amounts. KMH
08/20/2018	Small payments continue. KMH
05/04/2018	Debtor continues to make small payments. KMH
02/07/2018	Payments scheduled to continue for several years. KMH
12/08/2017	Payments continue. DAH
07/07/2017	Debtor making regular monthly payments. KMH
05/18/2017	Payments continue. KMH
01/23/2017	Debtor making payments. KMH
10/16/2016	Debtor has begun to make payments. KMH
06/08/2016	Attempting to resolve issue with debtor, who is unable to make settlement payments and does not have all the equipment referenced in settlement. KMH
01/22/2016	Motion to compel filed. KMH
12/29/2015	No monies received; attorney to investigate collection of amounts owed. KMH
10/14/2015	Motion for approval of settlement with Honor Bank filed. KMH
08/12/2015	Refer to attorney to avoid lien on tractor. KMH

Initial Projected Date Of Final Report (TFR): 08/31/2017

Current Projected Date Of Final Report (TFR): 10/31/2019

/s/ KELLY M. HAGAN

KELLY M. HAGAN

FORM 2**CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page No: 1

Case No. 15-03757
Case Name: MAGNAN, WESLEY HOWARD AND MAGNAN, SANDRA CHRISTINE
Primary Taxpayer ID #: **.*1981
Co-Debtor Taxpayer ID #: **.*1982
For Period Beginning: 07/01/2018
For Period Ending: 06/30/2019

Trustee Name: Kelly M. Hagan
Bank Name: Bank of Texas
Checking Acct #: *****3763
Account Title:
Blanket bond (per case limit): \$2,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
10/10/2016	(3)	Wesley Magnan	Regular Settlement Payment, p/o 3/21/16, DN52	1129-000	\$100.00		\$100.00
12/07/2016	(3)	Wesley Magnan	Regular settlement payment, p/o 3/21/16, DN52	1129-000	\$100.00		\$200.00
12/07/2016	1001	Insurance Partners Agency, Inc.	blanket bond 11/1/16-11/1/17	2300-000		\$0.04	\$199.96
12/23/2016	(3)	Wesley Magnan	Regular Settlement Payment, p/o 3/21/16, DN52	1129-000	\$100.00		\$299.96
01/16/2017	(3)	Wesley Magnan	Regular Settlement Payment, p/o 3/21/16, DN52	1129-000	\$100.00		\$399.96
02/16/2017	(3)	Wesley Magnan	Regular Settlement Payment, p/o 3/21/16, DN52	1129-000	\$100.00		\$499.96
04/10/2017	(3)	Wesley Magnan	Regular Settlement Payment, p/o 3/21/16, DN52	1129-000	\$100.00		\$599.96
05/18/2017	(3)	Wesley Magnan	Regular Settlement Payment, p/o 3/21/16, DN52	1129-000	\$100.00		\$699.96
07/10/2017	(3)	Wesley Magnan	Regular Settlement Payment, p/o 3/21/16, DN52	1129-000	\$40.00		\$739.96
08/22/2017	(3)	Wesley Magnan	Regular Settlement Payment, p/o 3/21/16, DN52	1129-000	\$20.00		\$759.96
08/25/2017		Pinnacle Bank	Transfer Funds	9999-000		\$759.96	\$0.00

SUBTOTALS

\$760.00

\$760.00

FORM 2

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CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 15-03757
Case Name: MAGNAN, WESLEY HOWARD AND MAGNAN, SANDRA CHRISTINE
Primary Taxpayer ID #: **...1981
Co-Debtor Taxpayer ID #: **...1982
For Period Beginning: 07/01/2018
For Period Ending: 06/30/2019

Trustee Name: Kelly M. Hagan
Bank Name: Bank of Texas
Checking Acct #: *****3763
Account Title:
Blanket bond (per case limit): \$2,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$760.00	\$760.00	\$0.00
Less: Bank transfers/CDs	\$0.00	\$759.96	
Subtotal	\$760.00	\$0.04	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$760.00	\$0.04	

For the period of 07/01/2018 to 06/30/2019

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipt	\$0.00
Total Comp/Non Comp Receipts	\$0.00
Total Internal/Transfer Receipts	\$0.00

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursement	\$0.00
Total Comp/Non Comp Disbursements	\$0.00
Total Internal/Transfer Disbursements	\$0.00

For the entire history of the account between 10/06/2016 to 6/30/2019

Total Compensable Receipts:	\$760.00
Total Non-Compensable Receipt	\$0.00
Total Comp/Non Comp Receipts	\$760.00
Total Internal/Transfer Receipts	\$0.00

Total Compensable Disbursements:	\$0.04
Total Non-Compensable Disbursement	\$0.00
Total Comp/Non Comp Disbursements	\$0.04
Total Internal/Transfer Disbursements	\$759.96

FORM 2**CASH RECEIPTS AND DISBURSEMENTS RECORD**

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Case No. 15-03757
Case Name: MAGNAN, WESLEY HOWARD AND MAGNAN, SANDRA CHRISTINE
Primary Taxpayer ID #: **..***1981
Co-Debtor Taxpayer ID #: **..***1982
For Period Beginning: 07/01/2018
For Period Ending: 06/30/2019

Trustee Name: Kelly M. Hagan
Bank Name: Pinnacle Bank
Checking Acct #: *****0027
Account Title: Checking
Blanket bond (per case limit): \$2,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
08/25/2017		Bank of Texas	Transfer Funds	9999-000	\$759.96		\$759.96
09/05/2017		Pinnacle Bank	Pinnacle Analysis	2600-000		\$0.28	\$759.68
10/03/2017		Pinnacle Bank	Pinnacle Analysis	2600-000		\$1.19	\$758.49
10/05/2017	(3)	Wesley Magnan	Regular Settlement Payment, p/o 3/21/16, DN52	1129-000	\$50.00		\$808.49
11/02/2017		Pinnacle Bank	Pinnacle Analysis	2600-000		\$1.28	\$807.21
11/06/2017	(3)	Wesley Magnan	Regular Settlement Payment, p/o 3/21/16, DN52	1129-000	\$50.00		\$857.21
12/04/2017		Pinnacle Bank	Pinnacle Analysis	2600-000		\$1.32	\$855.89
12/05/2017	(3)	Wesley Magnan	Regular settlement payment, p/o 3/21/16, DN52	1129-000	\$50.00		\$905.89
12/08/2017	(3)	Wesley Magnan	Regular settlement payment, p/o 3/21/16, DN52	1129-000	(\$50.00)		\$855.89
01/08/2018	(3)	Wesley Magnan	Reversing the 12/8/17 deposit reversal, which was made in error; deposit did clear the bank; settlement p/o 3/21/16, DN52	1129-000	\$50.00		\$905.89
01/08/2018		Pinnacle Bank	Pinnacle Analysis	2600-000		\$1.45	\$904.44
01/08/2018	5001	Insurance Partners Agency, Inc.	Bond Payment	2300-000		\$0.33	\$904.11
01/22/2018		Wesley Magnan	Regular settlement payment, p/o 3/21/16, DN52	*	\$50.00		\$954.11
	{15}		settlement payment p/o 3/21/16 DN52 \$1.84	1129-000			\$954.11
	{3}		Regular settlement payment, p/o 3/21/16, DN52 \$48.16	1129-000			\$954.11
02/06/2018		Pinnacle Bank	Pinnacle Analysis	2600-000		\$1.48	\$952.63
02/27/2018	(15)	Wesley Magnan	regular settlement payment, p/o 3/21/16, DN52	1129-000	\$50.00		\$1,002.63
03/05/2018		Pinnacle Bank	Pinnacle Analysis	2600-000		\$1.39	\$1,001.24
03/19/2018	(15)	Wesley Magnan	regular settlement payment, p/o 3/21/16, DN52	1129-000	\$50.00		\$1,051.24
03/30/2018		Pinnacle Bank	Pinnacle Analysis	2600-000		\$1.64	\$1,049.60
04/16/2018	(15)	Wesley Magnan	regular settlement payment, p/o 3/21/16, DN52	1129-000	\$50.00		\$1,099.60
04/30/2018		Pinnacle Bank	Pinnacle Analysis	2600-000		\$1.68	\$1,097.92

SUBTOTALS

\$1,109.96

\$13.72

FORM 2**CASH RECEIPTS AND DISBURSEMENTS RECORD**

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Case No. 15-03757
Case Name: MAGNAN, WESLEY HOWARD AND MAGNAN, SANDRA CHRISTINE
Primary Taxpayer ID #: **..***1981
Co-Debtor Taxpayer ID #: **..***1982
For Period Beginning: 07/01/2018
For Period Ending: 06/30/2019

Trustee Name: Kelly M. Hagan
Bank Name: Pinnacle Bank
Checking Acct #: *****0027
Account Title: Checking
Blanket bond (per case limit): \$2,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
05/31/2018		Pinnacle Bank	Pinnacle Analysis	2600-000		\$1.77	\$1,096.15
06/01/2018	(15)	Wesley Magnan	regular settlement payment, p/o 3/21/16, DN52	1129-000	\$50.00		\$1,146.15
06/18/2018	(15)	Sandra Magnan	regular settlement payment, p/o 3/21/16, DN52	1129-000	\$50.00		\$1,196.15
06/29/2018		Pinnacle Bank	Pinnacle Analysis	2600-000		\$1.81	\$1,194.34
07/26/2018	(15)	Wesley Magnan	regular settlement payment, p/o 3/21/16, DN52	1129-000	\$75.00		\$1,269.34
07/31/2018		Pinnacle Bank	Pinnacle Analysis	2600-000		\$1.94	\$1,267.40
08/31/2018		Pinnacle Bank	Pinnacle Analysis	2600-000		\$2.05	\$1,265.35
09/13/2018	(15)	Wesley Magan	regular settlement payment, p/o 3/21/16, DN52	1129-000	\$75.00		\$1,340.35
10/29/2018	(15)	Wesley Magnan	regular settlement payment, p/o 3/21/16, DN52	1129-000	\$100.00		\$1,440.35
11/26/2018	(15)	Wesley Magnan	regular settlement payment, p/o 3/21/16, DN52	1129-000	\$100.00		\$1,540.35
12/20/2018	(15)	Wesley Magnan	regular settlement payment, p/o 3/21/16, DN52	1129-000	\$50.00		\$1,590.35
12/27/2018	5002	Insurance Partners Agency, Inc.	blanket bond renewal 11/1/18-11/1/19	2300-000		\$0.58	\$1,589.77
01/22/2019	(15)	Wesley Magnan	regular settlement payment, p/o 3/21/16, DN52	1129-000	\$100.00		\$1,689.77
02/26/2019	(15)	Wesley Magnan	regular settlement payment, p/o 3/21/16, DN52	1129-000	\$142.11		\$1,831.88
03/25/2019	(15)	Wesley Magnan	regular settlement payment, p/o 3/21/16, DN52	1129-000	\$200.00		\$2,031.88
05/09/2019	(15)	Wesley Magnan	regular settlement payment, p/o 3/21/16, DN52	1129-000	\$2,400.00		\$4,431.88
06/24/2019	(15)	Wesley Magnan	regular settlement payment, p/o 3/21/16, DN52	1129-000	\$800.00		\$5,231.88

SUBTOTALS

\$4,142.11

\$8.15

FORM 2**CASH RECEIPTS AND DISBURSEMENTS RECORD**

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Case No. 15-03757
Case Name: MAGNAN, WESLEY HOWARD AND MAGNAN, SANDRA CHRISTINE
Primary Taxpayer ID #: **..***1981
Co-Debtor Taxpayer ID #: **..***1982
For Period Beginning: 07/01/2018
For Period Ending: 06/30/2019

Trustee Name: Kelly M. Hagan
Bank Name: Pinnacle Bank
Checking Acct #: *****0027
Account Title: Checking
Blanket bond (per case limit): \$2,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$5,252.07	\$20.19	\$5,231.88
Less: Bank transfers/CDs	\$759.96	\$0.00	
Subtotal	\$4,492.11	\$20.19	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$4,492.11	\$20.19	

For the period of 07/01/2018 to 06/30/2019

Total Compensable Receipts:	\$4,042.11
Total Non-Compensable Receipt	\$0.00
Total Comp/Non Comp Receipts	\$4,042.11
Total Internal/Transfer Receipts	\$0.00

Total Compensable Disbursements:	\$4.57
Total Non-Compensable Disbursement	\$0.00
Total Comp/Non Comp Disbursements	\$4.57
Total Internal/Transfer Disbursements	\$0.00

For the entire history of the account between 08/25/2017 to 6/30/2019

Total Compensable Receipts:	\$4,492.11
Total Non-Compensable Receipt	\$0.00
Total Comp/Non Comp Receipts	\$4,492.11
Total Internal/Transfer Receipts	\$759.96

Total Compensable Disbursements:	\$20.19
Total Non-Compensable Disbursement	\$0.00
Total Comp/Non Comp Disbursements	\$20.19
Total Internal/Transfer Disbursements	\$0.00

FORM 2

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CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 15-03757
Case Name: MAGNAN, WESLEY HOWARD AND MAGNAN, SANDRA CHRISTINE
Primary Taxpayer ID #: **.*1981
Co-Debtor Taxpayer ID #: **.*1982
For Period Beginning: 07/01/2018
For Period Ending: 06/30/2019

Trustee Name: Kelly M. Hagan
Bank Name: Pinnacle Bank
Checking Acct #: *****0027
Account Title: Checking
Blanket bond (per case limit): \$2,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
	\$5,252.11	\$20.23	\$5,231.88

For the period of 07/01/2018 to 06/30/2019

Total Compensable Receipts: \$4,042.11
Total Non-Compensable Receipt \$0.00
Total Comp/Non Comp Receipts \$4,042.11
Total Internal/Transfer Receipts \$0.00

Total Compensable Disbursements: \$4.57
Total Non-Compensable Disbursement \$0.00
Total Comp/Non Comp Disbursements \$4.57
Total Internal/Transfer Disbursements \$0.00

For the entire history of the account between 08/25/2017 to 6/30/2019

Total Compensable Receipts: \$5,252.11
Total Non-Compensable Receipt \$0.00
Total Comp/Non Comp Receipts \$5,252.11
Total Internal/Transfer Receipts \$759.96

Total Compensable Disbursements: \$20.23
Total Non-Compensable Disbursement \$0.00
Total Comp/Non Comp Disbursements \$20.23
Total Internal/Transfer Disbursements \$759.96

/s/ KELLY M. HAGAN

KELLY M. HAGAN